



Propane Watch

January 12, 2000

Energy Information Administration
Office of Oil & Gas

- U.S. inventories of propane pushed below the 40 million barrel (MMB) level last week, dropping by 3.4 MMB to an estimated 39.6 MMB as of week ended January 7, 2000. U.S. inventories remain slightly below the normal range for this time of year. Regional inventories were mixed last week with the East Coast region reporting a nearly 0.5 MMB stock build, while the Midwest and Gulf Coast regions continued reporting sharp declines, down 1.7 MMB and 2.0 MMB, respectively. East Coast inventories moved above the normal range last week, while inventories in the Midwest region stayed within the normal range. Gulf Coast inventories continued to track below the normal range for this time of year.
- Propane prices for January 3, 2000, were up slightly at both the retail and wholesale levels. The residential propane price was at 101.4 cents per gallon, an increase of 0.7 cent, while the wholesale price stood at 45.4 cents per gallon, a one-cent per gallon increase from the December 20, 1999 price. The residential price was 13.1 cents above the year-ago level of 88.3 cents per gallon, while the wholesale price was 20.3 cents per gallon above the year-ago level of 25.1 cents per gallon.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	December 1998	January 1999	Week Ending				
			12/17/99	12/24/99	12/31/99	01/07/00	01/08/99
East Coast (PADD I)	5,069	2,889	^E 5,663	^E 5,333	^E 4,822	^E 5,289	4,595
Midwest (PADD II)	26,995	19,460	^E 22,840	^E 21,822	^E 19,491	^E 17,802	24,757
Gulf Coast (PADD III)	29,972	23,103	^E 19,430	^E 18,623	^E 17,142	^E 15,098	29,107
Total (PADD I-III)	62,036	45,452	^E 47,933	^E 45,778	^E 41,455	^E 38,189	58,459
U.S. Total	64,633	47,535	^E 49,706	^E 47,473	^E 42,989	^E 39,601	60,623

^E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	11/15/99	12/06/99	12/20/99	01/03/00	01/04/99	11/15/99	12/06/99	12/20/99	01/03/00	01/04/99
East Coast (PADD I)	52.4	51.6	52.1	53.9	29.7	116.6	118.1	^R 118.9	120.1	106.7
New England (PADD IX)	NA	NA	NA	NA	NA	120.0	121.3	122.1	122.8	111.8
Central Atlantic (PADD IY)	53.0	52.4	52.3	54.5	30.8	117.8	119.6	^R 120.4	121.9	108.4
Lower Atlantic (PADD IZ)	51.7	50.7	51.9	53.1	28.3	110.6	111.4	112.5	113.3	97.8
Midwest (PADD II)	44.0	41.9	41.7	42.4	23.7	84.7	85.7	87.0	87.4	74.3
Average	46.2	44.4	44.4	45.4	25.1	98.4	99.6	100.7	101.4	88.3

NA=Not Available.

^R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March on a semi-monthly basis.

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